

NERACOOS Cost Sharing Policy

Effective June 1, 2011



NERACOOS has greatly benefited from significant in kind contributions from its partners, which have been essential to building and operating the current regional observing capacity. In order to continue to maintain and operate this critical capacity, it is essential that NERACOOS continue to leverage funds and other contributions from its broad public and private sector partnerships. To track and acknowledge these contributions in a consistent and equitable manner, NERACOOS requires all subawards to contribute a cost share equivalent to a minimum of 50% of their approved indirect costs. For example, if the subaward was awarded \$5,000 in indirect costs to the project then the match must be equal to or greater than \$2,500.

Partners must ensure that cost sharing requirements are proposed, accounted for and reported in a manner consistent with the requirements set forth in federal regulations, primarily the Office of Management and Budget (OMB) Circulars A-110, A-122 and 15 CFR Section 14.23. Federal sources can be considered for matching funds. Cost shared effort must be directly related to the project's objectives.

This policy is effective for proposals submitted and awards negotiated on or after June 1, 2011.

Definitions

Cost sharing or matching means costs not borne by NERACOOS. These costs represent an implied or explicit agreement on the part of the subcontractor to assure that non-sponsor resources are contributed to a project.

In-Kind Contributions are non-cash contributions generally from outside the organization.